



MINUTES
MEETING OF THE FINANCE COMMITTEE
THE VILLAGE OF HAWTHORN WOODS
Thursday, July 14th, 2015

Meeting was called to order at 5:45 PM by Jayne Kosik. Present were CFO Kristin Kazenas, Trustee Steve Riess, and committee members Surinderpal Kalra, Jayne Kosik, and Chuck Schulte. Also present was Mr. Lee Fell from Christopher Burke Engineering. Trustee Ponzio was absent.

There was an initial discussion by Ms. Kazenas regarding the current status in the process of new accounting software and new copiers.

Trustee Corrigan arrived at approximately 6 PM

Motion was made by Mr. Schulte and seconded by Ms. Kosik to approve the minutes from the June 8th, 2015 meeting. Ayes - Corrigan, Kalra, Kosik, Riess, Schulte. Nays - none. That motion carried.

Ms. Kazenas discussed the success of the electrical aggregation program.

Ms. Kazenas provided details regarding the May 2015 financial statements. Motion was made by Ms. Kosik and seconded by Mr. Riess to recommend approval by the Village Board as published. Ayes - Corrigan, Kalra, Kosik, Riess, Schulte. Nays - none. That motion carried.

A motion was made by Trustee Corrigan to amend the agenda to move item IV-C and associated funding as the next item. On a voice vote, that motion carried. Ms. Kazenas provided information regarding the need for funding for the Midlothian Road Sewer System because new users were scheduled to come on-line, and as the sewer system was being utilized, costs would be experienced by the Village as a matter of gallons of waste water received. Mr. Fell and his associate Mark Emory presented their findings regarding sewer charges by other municipalities, and what charges the Village of Hawthorn Woods might consider based on actual costs experienced. There was a discussion of an approximate annual cost of operation ranging from \$60,000 - \$75,000. The only current users are the Aquatic Center and Spencer-Loomis school. Ms. Kazenas informed us that Lake Zurich recently re-calibrated their meters, and has a 3rd party perform that task on an annual basis. There was a discussion of connection fees as it pertained to budget vs. actual costs. There was a general consensus that we should move forward regarding what our charges might be as recommended by Christopher Burke Engineering.

A motion was made by Trustee Corrigan to recommend approval of an Ordinance Amending the Village Code of the Village of Hawthorn Woods - Title 4, Section 4-5-7, Sewer Charges for Connection to Lake Zurich System, and seconded by Mr. Schulte. Ayes - Corrigan, Kalra, Kosik, Riess, Schulte. Nays - none. That motion carried.

Ms. Kazenas discussed the remaining balances for the CN fund, along with the pedestrian crossing proposed for Old McHenry as designed by Christopher Burke Engineering. The Village has submitted plans for the pedestrian crossing and is awaiting approval from CN.

There being no other business to discuss, motion was made to adjourn at 7:40 PM and on a voice vote, that motion carried


9/8/15