

**THE VILLAGE OF HAWTHORN WOODS**  
**MINUTUES OF THE SPECIAL FINANCE COMMITTEE MEETING**  
**June 8, 2015**

I. Meeting was called to order by Chairman Ponzio at 5:36 pm. Members present were, Trustee Kelly Corrigan, Jayne Kosik, and Surinderpal Kalra. Also present was Chief Financial Officer Kristin Kazenas, Lee Fell & Mark Emory, Christopher Burke Engineering. Trustee Steve Reiss and Chuck Schulte were absent.

II. No public present at the meeting

III. The chairman requested a change in the agenda to move item V(d) to item #3. Motion to move was made by Kelly Corrigan and seconded by Peter Ponzio. With a roll call vote, the motion carried unanimously.

V(d) Mark Emory presented the report prepared regarding the HW sewer system. He provided some history and a breakdown of the fees as presented, further explaining the pass through fees from Lake Zurich and Lake County that would be in addition to the VHW fees assessed. After much discussion the committee asked that staff along with Christopher Burke Engineering do some additional information gathering to provide a table of comparable information regarding rate to customer, aqua rates at HWCC & Hawthorn Hills, developer input and an analysis of single family unit flat rate and school flat rate vs. PE rate. A vote was taken by the committee to table recommendation of the ordinance regarding sewer charges to a date specific of July 14, 2015. Motion made by Jayne Kosik and seconded by Peter Ponzio. With a roll call vote, the motion carried unanimously.

III. Motion to approve the minutes from the May 11, 2015 meeting was made by Surinderpal Kalra and seconded by Jayne Kosik. With a roll call vote, the motion carried unanimously.

IV. CFO Kazenas presented her report and highlighted four items:

- a. Woodchucks program at capacity – needed to hire 2 additional counselors.
- b. All summer/seasonal employees have been hired.
- c. Village will be receiving an award from the International City Manager Association on 9/28/2015 in Seattle for its financial turnaround and budgeting process.
- d. On 6/1/15 Kristin received her CFPO designation and was recognized at the National conference in Philadelphia in front of approximately 15,000 attendees. The conference was a great professional networking and learning opportunity with the many breakout sessions/topics offered.

V. New Business

A. A motion was made by Kelly Corrigan seconded by Peter Ponzio to recommend approval of the April 2015 Financial Statements to the Board. With a roll call vote, the motion carried unanimously.

- B. A motion was made by Kelly Corrigan seconded by Peter Ponzio to recommend approval of the Annual Treasurers Report for the year ended December 31, 2014 to the Board. With a roll call vote, the motion carried unanimously.
- C. A motion was made by Surinderpal Kalra seconded by Peter Ponzio to recommend approval of Year End Fund Balance Transfers to the Board. With a roll vote was called, the motion carried unanimously.

VI. Old Business

- A. No discussion
- B. CFO Kazenas updated the committee on the status of payments per PIN. Next interest payment on the bond is due 6/15/2015.

- VI. With no further business to discuss, a motion was made by Kelly Corrigan and seconded by Jayne Kosik, to adjourn the meeting at 7:04 pm. The motion carried by unanimous voice acclimation.

*Respectfully submitted by: Kelly Corrigan*

*Jayne Kosik*  
*7/15/15*

Finance Committee Meeting Date: 6/8/15 Time: 5:36pm

Meeting Attendance	I D	I DA	III Minutes	IV No action	I A.		I B		I C.		VI A.	
					Motions 1st	Votes 2nd						
Roll Call	✓	✓	✓		✓	✓	✓	✓	✓	✓	✓	✓
✓		✓	✓		✓	✓	✓	✓	✓	✓	✓	✓
✓		✓	✓		✓	✓	✓	✓	✓	✓	✓	✓
✓	✓	✓	✓		✓	✓	✓	✓	✓	✓	✓	✓
A		✓	✓		✓	✓	✓	✓	✓	✓	✓	✓
A		✓	✓		✓	✓	✓	✓	✓	✓	✓	✓

Committee Members:

- Kelly Corrigan
- Surinderpal Kalra
- Jayne Kosik
- Peter Ponzio
- Steve Riess
- Chuck Schulte

to discuss to table date specific July 14, 2015

Also Present: CFO KK,

Lee Fell + Mark Emory  
Christopher Burke  
Engineering

VII

KC 1st

JK 2nd

all in favor

7:04pm