

THE VILLAGE OF HAWTHORN WOODS
MINUTES OF THE SPECIAL FINANCE COMMITTEE
February 9, 2015

- I. Meeting was called to order by Chairman Ponzio at 5:32 pm. Members present were, Trustee Kelly Corrigan, Jayne Kosik, and Surinderpal Kalra. Also present was Chief Financial Officer Kristin Kazenas. Chuck Schulte was absent.
- II. No members of the public were present.
- III. Motion to approve minutes the minutes from the November 10, 2014 meeting was made by Kelly Corrigan and seconded by Jayne Kosik. With a roll call vote, the motion carried unanimously.
- IV. Motion to approve minutes the minutes from the December 14, 2014 meeting was made by Surinderpal Kalra and seconded by Peter Ponzio. With a roll call vote, the motion carried unanimously.
- V. CFO Kazenas presented her annual report and January 2015 report. Auditor preliminary field work is going well.
- VI. New Business
 - A. A motion was made by Kelly Corrigan seconded by Jayne Kosik to recommend approval of an Ordinance Amending the Village Code of the Village of Hawthorn Woods. The amendments are housekeeping items to codify practices. With a roll call vote, the motion carried unanimously.
 - B. A motion was made to recommend approval of the October 2014 financial statements by Surinderpal Kalra and seconded by Jayne Kosik. With a roll call vote, the motion carried unanimously.
 - C. A motion was made to recommend approval of the November 2014 financial statements by Jayne Kosik and seconded by Peter Ponzio. With a roll call vote, the motion carried unanimously.
 - D. Review of the audit schedule – we are on schedule and anticipate a smooth audit. No action necessary.
- VII. Old Business
 - A. Reviewed municipal statutory sources for revenue and found that there aren't any new revenue sources available.
 - B. No discussion.
- VIII. With no further business to discuss, a motion was made by Kelly Corrigan and seconded by Surinderpal Kalra, to adjourn the meeting at 7:12 pm. The motion carried by unanimous voice acclamation.

Respectfully submitted by: Kelly Corrigan

 2/12/15