

THE VILLAGE OF HAWTHORN WOODS
MINUTES OF THE FINANCE COMMITTEE
November 10, 2014

- I. Meeting was called to order by Chairman Ponzio at 5:43 pm. Members present were Trustee Peter Ponzio, Trustee Kelly Corrigan, Jayne Kosik, Surinderpal Kalra and Chuck Schulte. Also present was Chief Financial Officer Kristin Kazenas. Trustee Steve Riess was absent.
- II. No members of the public were present.
- III. Motion to approve the minutes from the September 2, 2014 meeting was made by Trustee Corrigan and seconded by Chuck Schulte. With a roll call vote, the motion carried unanimously.
- IV. Motion to approve the minutes from the Joint Finance Committee/Village Board Committee of the Whole October 14, 2014 meeting was made by Jayne Kosik and seconded by Trustee Ponzio. With a roll call vote, the motion carried unanimously.
- V. CFO Kazenas reported that planning for the 2014 audit has begun and the insurance renewal have been put out to market due to the initial substantial increases received. A special meeting in December may be necessary to review the proposals.
- VI. New Business
 - A. A motion was made to approve the August 2014 financial statements by Chuck Schulte and seconded by Trustee Ponzio. With a roll call vote, the motion carried unanimously.
 - B. A motion was made to approve the September 2014 financial statements by Trustee Corrigan and seconded by Jayne Kosik. With a roll call vote, the motion carried unanimously.
 - C. A motion was made to approve the tax levy by Trustee Ponzio and seconded by Jayne Kosik. With a roll call vote, the motion carried unanimously. There are 4 pins that are unpaid. The last date to pay to avoid tax sales is November 14, 2014.
 - D. A motion was made to approve budget balance transfers by Chuck Schulte and seconded by Surinderpal Kalra. With a roll call vote, the motion carried unanimously.
 - E. A motion was made to approve the 2015 meeting calendar by Jayne Kosik and seconded by Trustee Ponzio. With a roll call vote, the motion carried unanimously.
- VII. Old Business
 - A. CFO Kazenas reported that the pavement management program has been partially funded in the 2015 budget from the Motor Fuel Tax Fund (MFT) and Capital Improvement Fund.
- VIII. With no further business to discuss, a motion was made by Trustee Corrigan, seconded by Surinderpal Kalra to adjourn the meeting at 6:41pm. The motion carried by unanimous voice acclamation.

 2/9/15