

**THE VILLAGE OF HAWTHORN WOODS
MINUTES FOR THE FINANCE COMMITTEE
MONDAY, July 7, 2014**

- I. Meeting was called to order at 5:37 PM by Chairperson, Trustee Peter Ponzio. Members present were, Trustee Kelly Corrigan, Jayne Kosik and Trustee Steve Riess. Members Surinderpal Kaira and Chuck Schulte were absent. Also present Chief Financial Officer Kristen Kazenas.
- II. No public present
- III. Motion to table the approval of the minutes from the June 2, 2014 meeting by Jayne Kosik and second by Steve Riess with a voice acclimation this motion carried.
- IV. Report from CFO/Human Resources Director – no action needed.
- V. New Business:
 - A. A motion by Kelly Corrigan and second by Jayne Kosik with a roll call vote the motion carried unanimously.
 - B. A motion by Peter Ponzio and second by Steve Riess with a roll call vote the motion carried unanimously.
 - C. A motion by Kelly Corrigan and second by Jayne Kosik with a roll call vote the motion carried unanimously.
 - D. A motion by Kelly Corrigan and second by Steve Riess with a roll call vote the motion carried unanimously.
 - E. A motion by Peter Ponzio and second by Steve Riess. Discussion: Bridgeport Partners drafted the policy. To recommend to approval of the policy and procedure as drafted with changes discussed and to recommend a separate board action to appoint a responsible party "agent" and alternate "designee" to the agent annually. With a roll call vote the motion carried unanimously.
 - F. No action required
- VI. Old Business:
 - A. There was no discussion just a consensus from the committee to keep on the agenda for next month.
- VII. With no further business the meeting was adjourned at 6:55 pm with a motion by Jayne Kosik and a second by Steve Riess, motion carried with a unanimous voice acclimation.

Steve Riess
9/2/14