

THE VILLAGE OF HAWTHORN WOODS
MINUTES - FINANCE COMMITTEE MEETING
2 LAGOON DRIVE, HAWTHORN WOODS, IL 60047
June 9, 2025
6:00 P.M. – Village Hall

- I. The meeting was called to order at 6:05 pm by Chairperson Jayne Kosik. Members present were Trustee Anne Hurst, Trustee Cathy Bayer and Trustee Jodi McCarthy, Rachel DiMaggio and Kurt Kolseth. Also in attendance were CFO Katreina Koprowski, Chris Heinen, Community Development Director and Lee Fell and Mark Emory from Christopher Burke Engineering.
- II. Chairperson Jayne Kosik asked if there were any members of the public in attendance who wished to address the Committee. There were no residents present to address the Committee.
- III. A motion was made to approve the minutes from the May 12, 2025, meeting by Trustee Jodi McCarthy, seconded by Kurt Kolseth. With a roll call vote, the motion carried unanimously.
- IV. A motion to recommend approval of the Sewer Rate Study Update was made by Kurt Kolseth and seconded by Trustee Cathy Bayer. Lee Fell and Mark Emory from Christopher Burke Engineering presented the updated report which included new information requested by the Committee at the April 2025 Finance Committee meeting. The updated report included updates from the 2024 audit report including operating results of the Sewer Fund for 2024. The report also included updated connection fee projections and updated details on the historical and projected revenue and operating expenses of the Sewer Fund. Mr. Fell and Mr. Emory also presented recommendations for future service charge rates to users based on the study. With a roll call vote, the motion carried unanimously.
- V. Chief Financial Officer Koprowski provided her May 2025 CFO report. She highlighted three items in the report. 1) She noted that the reception for Donna Lobaito will be held on June 23 and encouraged the Committee to attend. 2) She also discussed the project to move servers to the cloud. Legal council is reviewing the contract with BS&A. 3) CFO Koprowski also noted that the intern working in the Finance Department for the summer starts June 10. She continues to train with the Village Clerk on certain responsibilities that will transfer to her.
- VI. New Business**
 - A. A motion to recommend approval of the April 2025 financial statements was made by Trustee Jodi McCarthy and seconded by Rachel DiMaggio. Revenue is 24.33% collected and expenses were 34.29% spent. Revenue was within budget for the four months ending April 30, 2025. The largest components of revenue for this period are state income tax, sales tax, and utility tax. The first receipt from property taxes is anticipated to be received May 23, 2025. Expenses were slightly higher than budget and increased compared to the same period in 2024 due to the inclusion of the Parks and Recreation budgets in the General Fund in 2025 and higher general government and police salaries and technology costs than in the same period in 2024. With a roll call vote, the motion carried unanimously.
 - B. A motion to recommend approval of the Treasurer's Report for the year ending December 31, 2024, was made by Rachel DiMaggio and seconded by Chairperson Jayne Kosik. With a roll call vote, the motion carried unanimously.

VII. Adjournment

With no further business to discuss, a motion was made by Kurt Kolseth and seconded by Trustee Anne Hurst to adjourn the meeting at 8:08 pm. The motion carried by unanimous voice acclimation.