

THE VILLAGE OF HAWTHORN WOODS
MINUTES - FINANCE COMMITTEE MEETING
2 LAGOON DRIVE, HAWTHORN WOODS, IL 60047
March 10, 2025
6:00 P.M. – Village Hall

- I. The meeting was called to order at 6:01 pm by Chairperson Jayne Kosik. Members present were Trustee Jodi McCarthy, Trustee Cathy Bayer, Trustee Anne Hurst, and Kurt Kolseth. Also in attendance was CFO Katreina Koprowski.
- II. Chair Jayne Kosik asked if there were any members of the public in attendance who wished to address the Committee. There were no residents present to address the Committee.
- III. A motion was made to approve the minutes from the February 10, 2025, meeting by Trustee Jodi McCarthy, seconded by Trustee Cathy Bayer. Chair Jayne Kosik abstained from the vote since she was absent from the meeting. With a roll call vote, the motion carried unanimously.
- IV. Chief Financial Officer Koprowski provided her February 2025 CFO report. She has been working on schedules for the 2024 audit and responding to Sikich auditor questions. She has been in charge of the project to replace old computers for several Village employees with new laptops that have Office 365 software on them. She informed the Committee that the first tax receipts from Lake County are scheduled to be received in May. CFO Koprowski also noted that she has been working on filling open positions in the Public Works and Community Development departments and offers have been extended to applicants and one offer has been accepted. The new sewer rate study will be presented to the Committee at the April meeting and the meeting with Sikich to present the draft audit report is scheduled for May.
- V. **New Business**
 - A. A motion to recommend approval of the January 2025 financial statements was made by Kurt Kolseth and seconded by Chair Jayne Kosik. Revenue is 5.79% collected and expenses were 9.9% spent. Revenue was within budget for the month with state income tax and sales tax increasing while use tax revenue decreased. Expenses were slightly higher than budget and increased compared to the same period in 2024 due to the inclusion of the Parks and Recreation budgets in the General Fund in 2025 and higher general government and police salaries than in the same period in 2024. With a roll call vote, the motion carried unanimously.
- VI. **Old Business**
 - A. Special Service Area #4 Debt: CFO Koprowski noted that there were no updates to report.
- VII. With no further business to discuss, a motion was made by Chair Jayne Kosik and seconded by Trustee Jodi Mc Carthy to adjourn the meeting at 7:34 pm. The motion carried by unanimous voice acclamation.