

THE VILLAGE OF HAWTHORN WOODS
MINUTES - FINANCE COMMITTEE MEETING
2 LAGOON DRIVE, HAWTHORN WOODS, IL 60047
September 09, 2024
6:00 P.M. – Village Hall

- I. The meeting was called to order at 6:05 PM by Chairperson Jayne Kosik. Members present were Trustee Jodi McCarthy, Trustee Anne Hurst, and Kurt Kolseth. Trustee Cathy Bayer was absent. Also in attendance was CFO Katreina Koprowski.
- II. Chairperson Kosik asked if there were any members of the public in attendance who wished to address the Committee. Resident Diane Holder was present but did not address the Committee.
- III. A motion was made to approve the minutes from the July 8, 2024 meeting by Trustee Jodi McCarthy, seconded by Trustee Anne Hurst. With a roll call vote, the motion carried unanimously except Jayne Kosik abstained.
- IV. Chief Financial Officer Koprowski provided her CFO report for July and August 2024. She discussed with the Committee that work on the 2025 budget has been ongoing for the past several months including meetings with department heads. It is anticipated that the draft budget will be available for the Finance Committee on October 21, 2024. She noted that she has been working on filling open positions in the Public Works and Community Development departments. The parking lot repairs at the Aquatic Center have been completed. Discussions with LakeComm regarding police dispatch services are ongoing and fees will be higher than what was paid to Lake Zurich in past years. Fees to LakeComm will need to be paid in 2025 resulting in payments to both Lake Zurich and LakeComm in 2025.
- V.
- VI. **New Business**
 - A. A motion to recommend approval of the July 2024 financial statements was made by Trustee Jodi McCarthy and seconded by Trustee Anne Hurst. Revenue is 60.50% collected and expenses were 57.18% spent. Revenue was within budget for the month with state income tax and sales tax increasing while utility tax and use tax revenue decreased. The state income tax revenue received exceeded the budget by \$77,000. Expenses were within budget for the nine months ended September 30, 2024, however, additional legal fees were incurred related to the solar power farm. With a roll call vote, the motion carried unanimously.
 - B. A motion to recommend approval of a budget amendment for the Police Department was made by Trustee Anne Hurst and seconded by Trustee Jodi McCarthy. CFO Koprowski recommended that the Committee approve a transfer of \$22,000 for the purchase of a new squad car. With a roll call vote, the motion carried unanimously.
- VII. **Old Business**
 - A. Special Service Area #4 Debt: CFO Koprowski reported she received a prepayment for a parcel.

VIII. With no further business to discuss, a motion was made by Jayne Kosik and seconded by Trustee Jodi Mc Carthy to adjourn the meeting at 6:58 pm. The motion carried by unanimous voice acclimation.