

The Village of Hawthorn Woods
Minutes – Finance Committee Meeting
2 Lagoon Drive, Hawthorn Woods, IL 60047
July 8, 2024
6:00 PM – Village Hall

- I. The meeting was called to order at 6:00 PM by CFO Katreina Koprowski. Members present were Trustee Jodi McCarthy, Trustee Cathy Bayer, Trustee Anne Hurst, and Kurt Kolseth. Also in attendance was CFO Katreina Koprowski. Chairperson Jayne Kosik was absent.
- II. CFO Koprowski asked if there were any members of the public that wished to address the Committee. Diane Holder attended the meeting and asked questions about the Special Service Areas (SSA) #1-#3 transfers and which SSA includes the Hawthorn Woods Country Club. CFO Koprowski responded to her inquires and Trustee Bayer provided the Village’s website link to show the SSA map.
- III. A motion was made to approve the minutes from June 10, 2024 meeting by Jodi McCarthy, seconded by Trustee Anne Hurst. With a roll call vote, the motion carried unanimously.
- IV. CFO Koprowski provided her CFO report for June 2024. She noted the Annual Comprehensive Finance Report and Popular Annual Financial Report waws submitted to GFOA for review. She informed the Committee that she closed the 2023 fiscal year and is currently working on the 2025 budget. She also mentioned the LakeComm agreement for police dispatch and hopes to have more information at the next Finance Committee meeting.
- V. New Business
 - a. A motion to recommend approval of the May 2024 financial statements was made by Kurt Kolseth and seconded by Trustee Cathy Bayer. Revenue is 30.71% received and expenses were 41.50% spent. Revenues are within budget although utility tax and use tax have decreases compared to May 2023. Trustee Jodi McCarthy inquired if the Aquatic Center parking lot was fixed and paid for by Aqua Illinois. CFO Koprowski stated she would inquire internally and provide a response at the next meeting. Trustee McCarthy also inquired about the sewer survey that is included in the budget. CFO Koprowski stated she would work with Director of Public Works, Erika Frable, to start the process. With a roll call vote, the motion carried unanimously.

- b. A motion to recommend approval of a budget amendment for Motor Fuel Tax was made by Trustee Jodi McCarthey and seconded by Trustee Anne Hurst. The amendment was needed to add an additional \$30,000 to the Street Patching program. With a roll call vote, the motion carried unanimously.
 - c. A motion to recommend approval of budget transfer - Police department was made by Trustee Anne Hurst and seconded by Trustee Cathy Bayer. The budget transfer was needed to move funds to the Dispatch Services account due to the increased invoice received by Lake Zurich. With a roll call vote, the motion carried unanimously.
 - d. CFO Koprowski discussed the 2025 Budget Schedule with the Committee
- VI. Old Business
- a. Special Service Area #4 Debt: There was a prepayment made for one of the parcels in June.
- VII. With no further business to discuss, a motion was made by Trustee Anne Hurst and seconded by Kurt Kolseth to adjourn the meeting at 7:04 pm. The motion was carried unanimous voice acclamation.