

THE VILLAGE OF HAWTHORN WOODS

**MINUTES - FINANCE COMMITTEE MEETING**  
**2 LAGOON DRIVE, HAWTHORN WOODS, IL 60047**  
**June 10, 2024**  
**6:00 P.M. – Village Hall**

- I. The meeting was called to order at 6:03 PM by Chairperson Jayne Kosik. Members present were Trustee Jodi McCarthy, Trustee Cathy Bayer, Trustee Anne Hurst, and Kurt Kolseth. Also in attendance was CFO Katreina Koprowski. Trustee Bayer arrived at 6:05 PM.
- II. Chairperson Kosik asked if there were any members of the public in attendance who wished to address the Committee. The following residents spoke to the Committee about their concerns regarding the letter of intent sent by the Village to SRACLIC to withdraw from membership in 2025: Jim Hussey, Joanne Weick, Barbara DeCoran and Eric Hutchins. Each resident addressed the Committee with their concerns about the Village's intent to leave SRACLIC and urged the Village to continue to do further due diligence before making a decision.
- III. A motion was made to approve the minutes from the May 13, 2024, meeting by Trustee Anne Hurst, seconded by Trustee Cathy Bayer. With a roll call vote, the motion carried unanimously.
- IV. Chief Financial Officer Koprowski provided her CFO report for May 2024. She noted that she has been working on filling three open positions in the Public Works Department. She also attended the Police Pension meeting where the proposed actuarial calculation for the police pension contribution from the Village for 2025 was presented. CFO Koprowski also noted that she has started preliminary work for the 2025 budget this month.
- V. **New Business**
  - A. A motion to recommend approval of the April 2024 financial statements was made by Trustee Jodi McCarthy and seconded by Jayne Kosik. Revenue is 21.42% collected and expenses were 34.09% spent. Revenue was within budget for the month with state income tax and sales tax increasing while utility tax and use tax revenue decreased. The Village received the final property tax disbursement schedule for 2023 from Lake County and received the first disbursement on May 24. Expenses were within budget for the four months ended April 30, 2024. With a roll call vote, the motion carried unanimously.
  - B. A motion to recommend approval of a budget amendment for the Parks and Recreation Fund was made by Trustee Cathy Bayer and seconded by Kurt Kolseth. CFO Koprowski recommended that the Committee approve a transfer of \$100,000 from the General Fund to the Parks and Recreation Fund to reduce the deficit balance in the Parks and Recreation Fund. With a roll call vote, the motion carried unanimously.
- VI. **Old Business**
  - A. **Special Service Area #4 Debt:** CFO Koprowski reported she received a request to prepay SSA#4 taxes for a parcel for approximately \$15,600.
- VII. With no further business to discuss, a motion was made by Trustee Jodi McCarthy and seconded by Trustee Cathy Bayer to adjourn the meeting at 6:58 pm. The motion carried by unanimous voice acclamation.