

**THE VILLAGE OF HAWTHORN WOODS**  
**MINUTES - FINANCE COMMITTEE MEETING**  
**2 LAGOON DRIVE, HAWTHORN WOODS, IL 60047**  
**March 11, 2024**  
**6:00 P.M. – Village Hall**

- I. The meeting was called to order at 6:32 PM by Chairperson Jayne Kosik. Members present were Trustee Jodi McCarthy, Trustee Anne Hurst, Trustee Cathy Bayer and Kurt Kolseth. Also in attendance was CFO Katreina Koprowski.
- II. Chairperson Kosik asked if there were any members of the public in attendance who wished to address the Committee. There were no members of the public present.
- III. A motion was made to approve the minutes from the February 12, 2024, meeting by Trustee Jodi McCarthy, seconded by Kurt Kolseth. With a roll call vote, the motion carried unanimously.
- IV. Chief Financial Officer Koprowski provided her CFO report for February 2024. She noted that she has been working on the 2023 audit with the auditors and working with the newly hired employees. She informed the Committee that the changes approved by the Committee to the Food and Beverage tax were approved by the Board. Recently, she has been involved in discussions regarding the proposed solar farm that is on a parcel close to Hawthorn Woods subdivisions.
- V. **New Business**
  - A. A motion to recommend approval of the January 2024 financial statements was made by Trustee Cathy Bayer and seconded by Trustee Anne Hurst. Revenue is 5.88% collected and expenses were 8.53% spent. Revenue was within budget for the month. The Village is still waiting for the final property tax disbursement for 2023 from Lake County. There were no significant variances to budget for expenses for the month. With a roll call vote, the motion carried unanimously.
  - B. The motion to approve dissolving and closing the entities and bank accounts for SSA #1 to SSA#3 Debt Service Fund and the Debt Service Fund was amended to table until the next meeting as additional research is needed for a resolution. The motion was made by Trustee Jodi McCarthy and seconded by Kurt Kolseth. With a roll call vote, the motion carried unanimously.
- VI. **Old Business**
  - A. Special Service Area #4 Debt: CFO Koprowski noted that taxes for one of the parcels was prepaid in February.
- VII. With no further business to discuss, a motion was made by Trustee Cathy Bayer and seconded by Jayne Kosik to adjourn the meeting at 7:14 pm. The motion carried by unanimous voice acclamation.