

THE VILLAGE OF HAWTHORN WOODS
MINUTES - FINANCE COMMITTEE MEETING
2 LAGOON DRIVE, HAWTHORN WOODS, IL 60047
September 12, 2022
6:00 P.M. – Via Zoom Teleconference

- I. Meeting was called to order at 6:02 PM by Chairperson Jayne Kosik. Members present were Trustee Jodi McCarthy, Kurt Kolseth and Trustee Cathy Bayer. Anne Hurst joined the meeting at 6:06 PM. Surinderpal Kalra and Trustee Steve Riess were absent. Also in attendance was CFO Katreina York and COO Pam Newton.
- II. Chairperson Kosik asked if there were any members of the public in attendance who wished to address the Committee. There were no members of the public present. Email and Zoom were monitored throughout the meeting.
- III. A motion was made to approve the minutes from the July 11, 2022 meeting by Kurt Kolseth, seconded by Trustee Cathy Bayer, and on a roll call vote that motion carried unanimously.
- IV. Chief Financial Officer York provided her CFO report for July and August 2022. She reported that much of her time has been spent working on the 2023 budget and meeting with department heads. She also reported that the first payments from the food and beverage tax are due in September. Anne Hurst left the meeting at 6:29 PM.
- V. **New Business**
 - A. A motion to recommend approval of the July 2022 Financial Statements was made by Trustee Jodi McCarthy and seconded by Trustee Cathy Bayer. Revenue is 72% collected and expenses were 67% spent. Sales and Use taxes have increased due to growth and legislative changes according to information from the Illinois Department of Revenue. The Village received a large property tax disbursement in July. There were three pay periods in July which contributed to the increase in salaries. In addition, a loan repayment from the General Fund to the Sewer Fund was made in June. With a roll call vote, the motion carried unanimously.
- VI. **Old Business**
 - A. There was nothing to report on Special Service Area #4 Debt.
 - B. Financial Status Update from CCO Newton
 - i. COO Newton reported that PML filed an affidavit to the Supreme Court in the PML lawsuit.
 - ii. The first payment from the road referendum will be received in June 2023. The road study will be updated in 2023. Funds from amounts received from the Rebuild Illinois program will be used for street repairs in 2023.
- VII. With no further business to discuss, a motion was made by Kurt Kolseth and seconded by Trustee Jodi McCarthy to adjourn the meeting at 7:10 pm. The motion carried by unanimous voice acclamation.