

THE VILLAGE OF HAWTHORN WOODS
MINUTES - SPECIAL FINANCE COMMITTEE MEETING
2 LAGOON DRIVE, HAWTHORN WOODS, IL 60047
March 8, 2021
6:00 P.M. – Via Teleconference

- I. Meeting was called to order by Jayne Kosik at 6:01 pm via Zoom teleconference. Members present were Chairperson Trustee Jayne Kosik, Trustee Steve Reiss, Trustee Jodi McCarthy, Surinderpal Kalra and Sean Sornsin. Also in attendance was CFO Katreina York.
- II. Trustee Kosik opened the meeting by asking if there were any members of the public that wished to address the Committee. There were no members of the public present and email and Zoom was monitored through the meeting. No comments were received.
- III. A motion was made by Mr. Sornsin and seconded by Mr. Kalra to approve the minutes from February 8, 2021 meeting. On a roll call vote, that motion carried.
- IV. CFO York gave her January 2021 report noting that she has primarily been working on the 2020 audit, BS&A implementation, vehicle sticker collections with the new system and HR projects. CFO York said she is projecting an increase in reserves for 2020. Final numbers will be available in May once the audit is concluded.
- V. Motion to recommend approval of the January 2021 was made by Trustee Reiss and seconded by Trustee McCarthy. With a roll call vote, the motion carried unanimously. The Committee discussed the financial statements in detail. It was noted that income and expenses are trending to budget. Vehicle sticker income was slightly behind budget, but this was a timing difference. The Village also received a payment from Lake County for real estate taxes which was anticipated. Expenses were slightly lower in 2021 compared to 2020 due to the timing of the payment of insurance premiums which were made in January 2020 as compared to February 2021. The Committee asked for more line item detail in future reports, including legal fees. The Committee also requested that COO Pam Newton and Brian Sullivan attend the next meeting to discuss the plans for opening the Aquatic Center and also discuss future plans for the roads.

CFO York discussed the audit schedule noting that the draft report would be presented to the Committee at the May 2021 meeting.

The Committee discussed the calendar for the year, and all agreed that the 6:00pm start time for the meeting was a good time for them.
- VI. CFO York gave a brief update on the SSA4 tax levy noting that the final levy amount was being prepared and she would report on it at the April meeting.

VII. With no further business to discuss, a motion was made by Trustee Kosik and seconded by Trustee Reiss, to adjourn the meeting at 6:59 pm. The motion carried by unanimous voice acclimation.