



**MINUTES OF THE FINANCE COMMITTEE
THE VILLAGE OF HAWTHORN WOODS
2 LAGOON DRIVE, HAWTHORN WOODS, IL
Monday, NOVEMBER 9TH, 2020 - 5:00 PM
VIA ZOOM MEETINGS**

Meeting was called to order by CFO Katreina York at 5:03 PM. In attendance were Trustee Jayne Kosik, Trustee Kelly Corrigan, Trustee Steve Riess and Surinderpal Singh Kalra. Also attending was CEO Pam Newton.

An opportunity was provided for the public to address the committee.

A motion was made to approve the minutes as published for the September 14, 2020 meeting by Trustee Riess and seconded by Trustee Corrigan. On a roll call vote, that motion carried unanimously.

Trustee Corrigan announced her departure from the Finance Committee as of the close of the November 9th meeting.

CFO York outlined the September and October 2020 CFO report, indicating that in September we had resubmitted our Covid-19 expenses to FEMA and were approved. CFO York outlined the process regarding the 2021 tax levy and the work associated with the capture of all the new development. She also outlined the budget process and thanked former CFO Kazenas for her help with some key question. Trustee Kosik inquired regarding the employee healthcare benefit plan status. CEO Newton outlined how the process had proceeded so far, that they had found solutions that were more in the 5 percent increase range, and were continuing to research options. Trustee Kosik inquired as to the opening of new bank accounts with Inland, and CFO York explained they were going to function as escrow accounts for some pending litigation that we were not directly a part of but remained an interested party.

A motion was made by Trustee Corrigan to approve the August Financial statements, seconded by Trustee Kosik, and on a roll call vote carried unanimously.

A motion was made by Trustee Riess to approve the September Financial statements, seconded by Trustee Corrigan, and on a roll call vote carried unanimously.

A motion was made by Trustee Riess to approve the budget transfers, seconded by Mr. Kalra. CFO York explained these were inter-department transfers from one budget item to another, primarily related to Motor Fuel Tax. On a roll call vote that motion carried unanimously.

A motion was made by Trustee Corrigan to approve the Tax Levy and seconded by Trustee Kosik. CFO York outlined how the levy as calculated to insure the capture of all new EAD as well as the new homes / growth the village has experienced. On a roll call vote, that motion carried unanimously.

A motion was made by Trustee Riess to approve the 2021 meeting calendar, seconded by Trustee Corrigan, and on a roll call vote carried unanimously.

CFO York stated there was nothing new to discuss regarding SSA4

There being no further business to be heard, a motion was made by Mr. Kalra to adjourn, seconded by Trustee Riess and the meeting adjourned at 5:39 PM