



**MINUTES OF A SPECIAL MEETING OF THE
HAWTHORN WOODS POLICE PENSION FUND
BOARD OF TRUSTEES
OCTOBER 11, 2019**

A special meeting of the Hawthorn Woods Police Pension Fund Board of Trustees was held on Friday, October 11, 2019 at 11:00 a.m. in the Village Hall located at 2 Lagoon Drive, Hawthorn Woods, Illinois 60047, pursuant to notice.

CALL TO ORDER: Trustee Samz called the meeting to order at 11:09 a.m.

ROLL CALL:

PRESENT: Trustees Douglas Samz, Michael Viramontes, John Tennant and Timothy McCue

ABSENT: None

ALSO PRESENT: None

PUBLIC COMMENT: There was no public comment.

REVIEW/ADOPT – RESOLUTION REGARDING CONSOLIDATION OF PENSION FUNDS: The Board reviewed the Resolution Regarding Consolidation of Pension Funds provided by Reimer & Dobrovolny PC. A motion was made by Trustee McCue and seconded by Trustee Samz to adopt the Resolution as presented and to authorize signatures by the Board President and Secretary. Motion carried by roll call vote.

AYES: Trustees Samz, Viramontes, Tennant and McCue

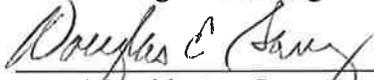
NAYS: None

ABSENT: None

CLOSED SESSION, IF NEEDED: There was no need for closed session.

ADJOURNMENT: A motion was made by Trustee McCue and seconded by Trustee Samz to adjourn the meeting at 11:13 p.m. Motion carried unanimously by voice vote.

The next regular meeting is scheduled for November 19, 2019 at 1:00 p.m.



Board President or Secretary

Minutes approved by the Board of Trustees on 12/5/2019.

Minutes prepared by Keri O'Brien, Pension Services Administrator, Lauterbach & Amen, LLP

Resolution Regarding Consolidation of Pension Funds

WHEREAS, the Governor has appointed a task force to examine issues related to the possible consolidation of Illinois Pension Code Article 3 and Article 4 “Downstate” police and fire pension funds, and

WHEREAS, a report from the task force is anticipated to be completed and presented in October, 2019, and

WHEREAS, the possible consolidation of the \$14 billion in assets and 35,000 active and retired participants is a complex financial, economic and operational undertaking, and such an undertaking should not proceed without proper and comprehensive analysis and review by all stakeholders, most notably the asset owners and representatives of the participating members,

THEREFORE, BE IT RESOLVED that the Board of Trustees of the _____ Pension Fund hereby requests that the Illinois General Assembly not adopt enabling consolidation legislation during the 2019 Veto Session and that any consideration of such a major undertaking be held over until the 2020 Regular Legislative Session.

ADOPTED by the Trustees of the _____ Pension Fund to be presented to the local Illinois House Representative(s) and Illinois State Senator(s) and to the Illinois Public Pension Fund Association.

Date of Adoption: _____

ATTESTATION:

Signature _____, President

Printed Name: _____

Signature _____, Secretary

Printed Name: _____