

THE VILLAGE OF HAWTHORN WOODS
MINUTES OF THE FINANCE COMMITTEE MEETING
September 10, 2019

- I. Meeting was called to order by Jayne Kosik at 6:00 pm. Members present were Chairperson Trustee Jayne Kosik, Trustee Kelly Corrigan, Trustee Steve Riess, Jodi McCarthy, and Surinderpal Kalra. Also present were CFO Kristin Kazenas and Director of Park and Recreation Brian Sullivan.
- II. No public present at the meeting
- III. Motion to approve the minutes from June 2019 meeting was made by Steve Riess and seconded by Kelly Corrigan. The motion was approved. With a roll call vote, the motion carried unanimously.
- IV. CFO/HR Director Report – No action

CFO Kazenas stated that the Village is working to standardize the format of meeting minutes, and more information will be coming in the first quarter of 2020.

Director Sullivan presented a brief summary of the status of the Aquatic Center. The Village has taken a comprehensive look at all the resources utilized at the facility and at a future meeting, the Finance Committee will be presented with 5-year projections. The projections will include factors such as the minimum wage increase, maintenance costs and replacement costs. The presentation will also include a comparison to similar facilities in the area. Since the Aquatic Center has not been generating enough revenue to cover expenses and has been drawing from other Village funds, the Committee will need to provide a recommendation to the Village Board whether the Village should continue to fund the Aquatic Center from the other Village funds or close it.

A brief summary was given by CFO Kazenas regarding the progress in professional development, including the Chief of Police obtaining an advanced instructor certification for ALICE (Alert, Lockdown, Inform, Counter and Evacuate), the IMPACT Optimize Technology Conference, and seminars related to requirements for ADA and updated legislation pertaining to marijuana and other key issues.

Ms. Kazenas stated that the Village will be receiving the newly implemented gas tax, but the numbers will not be final until later in the month. Staff is working to distribute draft copies of the 2020 budget to the Board and Committee by October 21st. As a measure to save both time and money, it will be distributed electronically. Hard copies will still be available to the public for review.

CFO Kazenas stated that due to higher than expected legal expenses, there will be a recommendation for budget transfers at a future meeting.

- V. New Business
 - A. Motion to recommend approval of July 2019 financial statements to the Board was made by Kelly Corrigan and seconded by Jodi McCarthy. With a roll call vote, the motion carried unanimously.
 - B. Motion to recommend approval of the Sewer Rate Study Update was made by Steve Riess and seconded by Kelly Corrigan. With a roll call vote, the motion carried unanimously.
- VI. Old Business
 - A. Special Service Area #4 Debt – No Update at this time

VII. Adjournment

With no further business to discuss, a motion was made by Kelly Corrigan and seconded by Jayne Kosik, to adjourn the meeting at 7:40 pm. The motion carried by unanimous voice acclamation.

Respectfully submitted by: Jodi McCarthy