

**THE VILLAGE OF HAWTHORN WOODS**  
**MINUTES OF THE FINANCE COMMITTEE MEETING**  
**September 11, 2017**

- I. Meeting was called to order by Jayne Kosik at 6:00 pm. Members present were Chairperson Trustee Jayne Kosik, Trustee Kelly Corrigan, Trustee Steve Reiss, and Chuck Schulte. Also present CFO Kristin Kazenas. Surinderpal Kalra was absent.
- II. No public present at the meeting
- III. Motion to approve the minutes from July 17, 2017 meeting was made by Jayne Kosik and seconded by Kelly Corrigan. With a roll call vote, the motion carried unanimously.

IV. Report from CFO/Human Resource Director

- A. No action
- B. No action

V. New Business

- A. Motion to recommend approval of the July 2017 financial statements to the Village Board was made by Kelly Corrigan and seconded by Chuck Schulte. With a roll call vote, the motion carried unanimously.
- B. Motion to recommend approval of the August 2017 financial statements to the Village Board was made by Jayne Kosik and seconded by Steve Reiss. With a roll call vote, the motion carried unanimously.
- C. Motion to recommend approval of Underwriter Engagement Agreement with George K Baum & Co. subject to any changes recommended by Village Attorney made by Kelly Corrigan and seconded by Chuck Schulte. With a roll call vote, the motion carried unanimously.

VI. Old Business

- A. No action – update from CFO Kazenas on meeting with Citizen Task Force. Village sent 50 letters, fifteen (15) people responded and ten (10) came to the meeting. George K. Baum commented positively on the first meeting, the residents were engaged, intelligent and asked great questions. Lee Fee, Village Engineer with Christopher Burke Engineering presented the pavement management report and drainage study. The second meeting has been scheduled and the discussion will be centered on debt structure and the community survey. The final task force meeting will be November 29, 2017.
- B. No action – Update from CFO Kazenas: Two parcel owners have expressed serious interest in prepaying the debt.

VII. Adjournment

With no further business to discuss, a motion was made by Kelly Corrigan and seconded by Chuck Schulte, to adjourn the meeting at 7:13 pm. The motion carried by unanimous voice acclamation.

*Respectfully submitted by: Kelly Corrigan*