

**THE VILLAGE OF HAWTHORN WOODS**  
**MINUTES OF THE FINANCE COMMITTEE MEETING**  
**November 7, 2016**

- I. Meeting was called to order by Chairman Peter Ponzio at 5:32 pm. Members present were Trustee Kelly Corrigan, Trustee Steve Reiss, Surinderpal Kalra, Jayne Kosik and Chuck Schulte. Also present CFO Kristin Kazenas.
- II. No public present at the meeting
- III. Motion to approve the minutes from the September 12, 2016 meeting was made by Kelly Corrigan and seconded by Jayne Kosik. With a roll call vote, the motion carried unanimously.
- IV. CFO Kazenas presented her report. No action needed.
- V. New Business
  - A. Motion to recommend by Jayne Kosik and seconded by Steve Riess. With a roll call vote, the motion carried unanimously.
  - B. Motion to recommend by Jayne Kosik and seconded by Peter Ponzio. With a roll call vote, the motion carried unanimously.
  - C. Motion to recommend by Kelly Corrigan and seconded by Peter Ponzio. Discussion of credit unions majority consent as long as good rating, committee unanimously declined the addition of letters of credit. With a roll call vote the committee unanimously recommends approval of policy presented with edits.
  - D. Motion to recommend by Jayne Kosik and seconded by Chuck Schulte. With a roll call vote, the motion carried unanimously.
  - E. Motion to recommend by Jayne Kosik and seconded by Steve Riess. With a roll call vote, the motion carried unanimously.
  - F. Motion to recommend by Kelly Corrigan and seconded by Chuck Schulte. With a roll call vote, the motion carried unanimously.
  - G. Motion to recommend by Surinderpal Kalra and seconded by Chuck Schulte. With a roll call vote, the motion carried unanimously.

IV. Old Business

- A. No action – keep on the agenda
- B. No action – CFO Kazenas update: reviewed schedule of payments and balances further discussion for next meeting. May need a December special finance meeting – to be determined.
- C. Motion to recommend by Surinderpal Kalra and seconded by Jayne Kosik. With a roll call vote, the motion carried unanimously.

V. Adjournment

With no further business to discuss, a motion was made by Surinderpal Kalra and seconded by Jayne Kosik, to adjourn the meeting at 7:01 pm. The motion carried by unanimous voice acclamation.

*Respectfully submitted by: Kelly Corrigan*