

THE VILLAGE OF HAWTHORN WOODS
MINUTES OF THE SPECIAL FINANCE COMMITTEE MEETING
March 14, 2016

- I. Meeting was called to order by Chairman Ponzio at 5:32 pm. Members present were, Trustee Kelly Corrigan, Trustee Steve Reiss, Surinderpal Kalra and Chuck Schulte. Also present were CFO Kristin Kazenas, COO Pamela Newton and Director of Parks & Recreation Brian Sullivan. Jayne Kosik was absent.

II. No public present at the meeting

- III. Motion to approve the minutes from the February 1, 2016 meeting was made by Kelly Corrigan and seconded by Peter Ponzio. With a roll call vote, the motion carried unanimously.

Chairman Ponzio requested the committee move items V (A) & V (B) before item IV. Motion was made by Chuck Schulte and seconded by Steve Riess to move item V (A) before IV. With a roll call vote, the motion carried unanimously.

Motion was made by Steve Riess and seconded by Chuck Schulte to move item V (B) before IV. With a roll call vote, the motion carried unanimously.

V. New Business

- A. Presentation by COO Newton and Director Brian Sullivan. Motion to recommend by Steve Riess and seconded by Surinderpal Kalra. With a roll call vote, the motion carried unanimously.
- B. Discussion – no action.

COO Newton and Director Brian Sullivan left the meeting 6:30 pm

IV.

- A. CFO Kazenas presented her report. No action needed.
- B. CFO Kazenas reported the audit is on schedule.

V. New Business

- C. Motion to recommend the approval of the January 2016 financial statements by Steve Riess seconded by Peter Ponzio. With a roll call vote, the motion carried unanimously.
- D. Motion by Kelly Corrigan seconded by Peter Ponzio to recommend approval of agreement with Paymentus. With a roll call vote, the motion carried unanimously.

- E. Motion by Chuck Schulte to recommend update of Village Code – Refund Processing Fee seconded by Steve Reiss. CFO Kazenas explained this is a housekeeping item to codify existing refund processing practice. With a roll call vote, the motion carried unanimously.

VI. Old Business

- A. No action – keep on the agenda
- B. No action – CFO Kazenas update: SSA 4 – 2 past due PINS were sold and taxes were received. June bond payment will be interest only.

VII. Adjournment

With no further business to discuss, a motion was made by Steve Reiss and seconded by Chuck Schulte, to adjourn the meeting at 7:10 pm. The motion carried by unanimous voice acclamation.

Respectfully submitted by: Kelly Corrigan

 11/13/16